

CREDIT GUARANTEE FUND SCHEME FOR MICRO AND SMALL ENTERPRISES



ICAN SCHEME INFORMATION CARD



ICAN - Scheme
Information Card -1

Overview

Details of the scheme

Description

Ministry of Micro, Small and Medium Enterprises, GoI and Small Industries Development Bank of India (SIDBI), established a Trust named Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) to implement Credit Guarantee Fund Scheme for Micro and Small Enterprises. The corpus of CGTMSE is being contributed by GoI and SIDBI

Nature of Assistance

Collateral free loans up to a limit of Rs.50 lakh - for individual MSEs
(*subject to any revision in RBI guidelines)



Who Can Apply

Both existing and new enterprises are eligible under the scheme.



How to Apply

How to Apply

Candidates meeting the eligibility criteria may approach banks/financial institutions, which are eligible under the scheme, or scheduled commercial banks and select Regional Rural Banks.

Important Links and Contacts

Banks

